

# New York Stock Market

New York, April 11.—Price movements were somewhat conflicting in today's stock market, this feature continuing to more or less irregularity during the greater part of the session. Some of the standard railway shares, notably Reading and New York Central, were decidedly strong, with even great gains though less activity in the Canadian group. The movement in Canadian groups listed little support. Erises were strong abroad, and in this market, probably in the connection of a statement of a leading official of the road which gave some countenance of rumors of a traffic alliance with Canadian Pacific.

Lehigh Valley and Pennsylvania were under pressure, which made Reading's rise to a new high level for the present movement the more irrecocnible. Atchison, St. Paul and New York, New Haven and Hartford manifested declining tendencies, the heaviest of the last named being ascribed to the message of the Governor of Massachusetts, which advocates control of that road and New Haven and Maine, its subsidiary, through the medium of a public service board.

Rock Island and some of the Southwestern railway shares took part in the rise of the transportation securities, but their activity, for reasons not particularly clear, was regarded as a move designed to cover liquidation elsewhere.

The Coppers, which moved sluggish in the early part of the session, later became more prominent, with a new high record for Chino. United States Steel moved within a one-point range, its course denoting bear pressure. Some further insight into the condition of the Steel industry was furnished by the report of the Lackawanna Steel Company, an important independent concern, for the quarter ended March 30 last.

Its income for that period, after the usual deductions, decreased over \$500,000, with a deficit of \$125,000.

The market became dull in the early afternoon, but in the last hour there was a renewal of activity to the accompaniment of marked declines. Weakness was most pronounced in the active issues, all of which went below yesterday's close. In the final dealings there were fractional recoveries, but the closing was heavy and dull.

Call money touched 4 per cent, again today, but demand was light. Time rates were practically unchanged, with some increase in offerings commercial paper.

Bonds were irregular, with a declining tendency. Total sales per value amounted to \$2,452,000.

United States government bonds were unchanged on call.

## RICHMOND STOCK MARKET.

By Richard W. Maury,  
Stock and Bond Broker, 1905 E. Main Street,  
Richmond, Va., April 11, 1912.

### SALES AT BOARD.

Virginia Railways and Power Co. pd.—at  
\$1.00.

STATE SECURITIES. Bid. Asked.

Virginia 3c Old, C. and R. 1923. \$85 1/2 ...  
Va. Centurias, 4-3, C. and R. 1931. \$64 1/2 ...

CITY SECURITIES.

Richmond City 4s, R. 1926-1936. ... 294

Beth. City 4s, C. and R. 1938-1943. ... 692

RAILROAD BONDS.

A. C. L. R. R. Gen Tr. 4s. 90 ... 86

A. C. L. R. R. Conv. 4s. 1939 ... 101

Georgia and Florida 4s. 1932 ... 107

Georgia and Fla. Conv. 4s. 1939 ... 107

Nor. and West. Ry. 4s. 1906 ... 38

Nor. and West. Ry. Poca 4s. 1941 ... 22

Seaboard Air Line 4s. 1939 ... 87

Seaboard Adjustment 4s. 1940 ... 87

STREET RAILWAY BONDS.

Va. Ry. and Power Co. 4s. 1934 ... 94

STREET RY. STOCKS. Par.

Va. Ry. and Power Co. pd.—at  
\$1.00.

RAILROAD STOCKS.

Atlantic Coast Line com. ... 101

Chesapeake and Ohio com. ... 101

Norfolk and Western com. ... 101

R. F. and P. Div. Obig. ... 100

Southern Railway pd.—at  
\$100.

Southern Railway com. ... 101

HANKE AND TRUST CO. STOCKS.

American National ... 100 45

Bond Securities ... 100 40

Bank of Commerce and Trusts ... 100

First National ... 100 24

Mechants National ... 100 22

Mechants and Merchants ... 100 22

National Bank of Virginia ... 100 22

National City Bank ... 100 22

Pinters National ... 100 22

Savings Bank of Richmond ... 100 22

Union Bank of Richmond ... 100 22

Virginia Trust Company ... 100 18

Va. End. ... 100 18

Va. Ry. and Power Co. ... 100 42

Va. Ry. and Power Co. ... 100 42